

# Policies & Objectives

## **I. Quality Policy**

PANACEA MEDICAL TECHNOLOGIES Pvt. Ltd. is committed to fulfil customer's expectations and requirements with the highest level of quality service, reliability, safety and continuously improving Processes and develop long-term Business relationship by meeting applicable Regulatory requirements related to QMS and Products.

### **Quality Objectives**

1. Achieve Customer Delight.
2. Achieve On-time Delivery Performance.
3. Keep Reducing Waste in the System.
4. Nurture Quality and Safety culture in the organization through continuous training
5. Continuously Improve the Quality Management Systems
6. Highest compliance to regulatory norms related to QMS and products

## **II. R&D Policy**

PANACEA MEDICAL TECHNOLOGIES Pvt. Ltd. is committed to innovate new technologies and develop state of the art products and bring in continuous improvement in the existing line of products.

### **Vision**

To provide the healthcare professionals with innovative products and solutions for better patient care.

### **Mission**

To develop modern, high quality, reliable, affordable medical equipment in the healthcare domain.

## **III. Risk Management Policy**

PANACEA MEDICAL TECHNOLOGIES Pvt. Ltd. is committed to perform risk management as an integral part of its Quality Management System (QMS), developing strategies & systems to minimize risks at all stages of product development lifecycle. This ensures sustainable delivery of products and services to our customers by meeting applicable Regulatory requirements related to QMS and Products.

## **IV. Environmental /OH&S Policy (EOHS Policy)**

Panacea Medical Technologies is committed to use all practical means to eliminate hazard to the workers and protect the environment.

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We are committed to provide safe, healthy and environment friendly workplace to workers by prevention of work-related injury & ill health and reducing the impact on the environment to the practically possible extent.

We believe that no employee may ever be relieved of any part of their responsibility for EOHS.

We are committed to our obligation to provide a safe, healthy and conducive work environment.

We are committed to ensure that appropriate measures will be taken to reduce the OH & S risk to workers and prevention of pollution and other commitments.

We are committed to encourage consultation & participation of workers, thereby continually improving the performance of Environment, Occupation, Health & Safety Management System.

### **EOHS Objectives:**

1. Effectively conserving our Natural Resources
2. Minimizing Pollution & Emission at all levels
3. Identifying and reducing hazards
4. Risk Identification & Continual Improvement
5. Improving environmental performance of product throughout its life cycle
6. Training & involvement of Workers on Safe worker culture & environmental preservation
7. Effective integration with Business Objectives

### **V. Eco-Design Policy**

PANACEA MEDICAL TECHNOLOGIES Pvt. Ltd. is committed to minimize by all practical means the overall adverse environmental impact of the product by identifying, qualifying the significant environmental aspects of the product considering the trade-offs between environmental aspects and life cycle stages. We are committed to perform environmentally conscious design within the boundaries set by national, international regulatory and stake holder requirements.

### **VI. Information Security Management System (ISMS) Policy**

Panacea Medical Technology is committed to safeguard the Organizations, Customer, Supplier and other interested party's information as per the regulations, legislations & contracts by ensuring its accessibility, integrity, availability & confidentiality at all stages.

#### **ISMS Objectives**

1. Sound engineering practices are applied
2. Standards of working procedures are clearly defined
3. Workers are appropriately trained
4. Plant and equipment are suitable for the task
5. Information and communication systems are available to every worker, and

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6. All Government Regulations and other requirements are complied

### **VII. Laboratory Management System**

Panacea Medical Technologies is committed to ensure highest possible Standard of Testing and to ensure credibility and impartiality of Test results. This will be achieved by implementing continual improvement programmes including Trainings and provision of adequate resources.

#### **Quality Objectives**

1. Ensure equipment used is fit for purpose, properly maintained and calibrated and where possible, measurements are traceable to recognised standards.
2. Identifying the Testing Scopes & including under Accreditation
3. Improving the visibility of Testing Area & Test reports by ensuring Proper identification & Storage/ Handling methods
4. Reducing the deviations by continuous training on Testing methods
5. Ensuring continual improvement initiatives in the Lab Management System

**Approved By** : Valli

**Date** : 17-Mar-22